



June 23rd, 2021
PRESS RELEASE (for
professional and retail
investors)

Aperture Investors and Sycomore AM Funds now available through Volksbank

- The agreement will allow the distribution of the funds from the two boutiques, part of the multi-boutique platform of Generali Investments, through the branches and the network of Volksbank, a regional bank with a strong presence in South Tyrol and North-East of Italy.

Milan – The investment solutions managed by Aperture Investors and Sycomore Asset Management, part of the multi-boutique platform of Generali Investments Partners¹, will be distributed by Volksbank, a bank based in Bolzano with a strong presence in the North-East of Italy. The distribution agreement has been defined respectively by Sycomore AM and Generali Investments Luxembourg S.A. with Allfunds Bank S.A.U.

Volksbank operates in Alto Adige and in the provinces of Trento, Belluno, Treviso, Pordenone, Vicenza, Padua and Venice with 168 branches and, thanks to its historical presence and strong recognition, represents a point of reference for customers and investors of this area.

Through the agreement, the Aperture Investors and Sycomore AM funds registered for distribution to retail investors in Italy will be available for the bank's customers, further expanding the distribution perimeter of Generali Investments' multi-boutique platform into the retail, private banking and financial advisory segments.

Sycomore AM - with € 7.8 billion in assets under management - is a pioneer in SRI investments and, through a proprietary fundamental analysis model, focuses on the overall assessment of a company with respect to all its stakeholders. Its strategy integrates the evaluation of social and environmental factors, making it a core objective for its SRI thematic funds focused, for example, on sustainable technology, on the environmental and energy transition, or again on the education industry.

Aperture Investors, with € 2.7 billion of assets under management, operates with an unconstrained investment approach through specialized and distinctive strategies with focus, among the others, on European equity market through the lens of innovation, and global emerging markets identifying solid long-term structural trends.

Gabriele Alberici, Head of Sales Italy of Generali Investments Partners, commented: "The agreement with Volksbank represents a further strategic step in the project to expand the multi-boutique distribution capacity in the Italian retail segment, under the responsibility of **Guido Maistri**. We will continue to strengthen the distribution of the specialized and distinctive investment solutions offered by the multi-boutique platform, through agreements with excellent partners with a strong presence in the Italian market".

Sycomore Asset Management – A mission-led company

Founded in 2001, Sycomore Asset Management is an asset manager specialized in listed investments and driven by a strong entrepreneurial spirit. Since its creation, Sycomore AM has been committed to delivering long-term returns by identifying the levers that enable a company to generate sustainable value.

The firm's expertise draws on a fieldwork approach and a proprietary corporate fundamental analysis model, which includes financial and extra-financial criteria. Its team of 25 analysts-fund managers, including 9 ESG specialists (Environment, Social and Governance) focus on

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 Generali Investments

¹ Generali Investments Partners S.p.A. Società di gestione del risparmio (GIP)



assessing the overall performance of a company with respect to its stakeholders: shareholders, clients, employees, suppliers, civil society and the environment.

In 2020, Sycomore AM became a mission-led company and received the B Corp™ label, demonstrating its ambition to contribute positively to society as “a force for good”. As a reference and key player in responsible investment, Sycomore AM is notably a member of the FIR, the GIIN (Global Impact Investing Network) and the IIGCC (Institutional Investors Group on Climate Change). Today, the firm continues to research the measurement of environmental and social impacts.

Aperture Investors

Aperture is reestablishing trust in the asset management industry by aligning client interests with its own. Its mission is outperformance. Aperture strategies charge fees comparable with passive ETFs in the same category, when performance is at or below stated benchmarks. When and only when returns are generated in excess of a strategy's benchmark, Aperture charges a performance-linked fee. Aperture investment teams are also compensated primarily on outperformance rather than assets under management. Led by industry veteran Peter Kraus in partnership with Generali, one of the world's largest insurers, Aperture's mission is embedded in its fee and compensation structures, as well as in the ways it openly engages with the investing community online. To learn more about Aperture, its managers, and its innovative structure, visit www.apertureinvestors.com.

GENERALI INVESTMENTS

Generali Investments is part of the Generali Group, which was established in 1831 in Trieste as Assicurazioni Generali Austro-Italiche. Generali Investments is one of the leaders in asset management, managing about €575 billion in assets (source: Generali Investments Partners S.p.A. Società di gestione del risparmio, as at December 31st, 2020). Its business model is based on a combination of core asset management skills with new investment philosophies and cutting-edge strategies brought by specialized boutiques all into the same platform. Generali Investments leverages on focused skillsets, long-term experience and track record, efficiency and innovation, to create enduring value for clients both inside and outside the Group. Generali Investments is a commercial brand of Generali Investments Partners S.p.A. Società di gestione del risparmio, Generali Insurance Asset Management S.p.A. Società di gestione del risparmio, Generali Investments Luxembourg S.A. and Generali Investments Holding S.p.A. Generali Investments Partners S.p.A. Società di gestione del risparmio is specialized in managing portfolios based on unconstrained strategies focusing on equity and fixed income investments, as well as innovative alternative strategies.

Press release related to Aperture Investors and Sycomore Asset Management:

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