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PRESS RELEASE

Generali Real Estate acquires Piękna 2.0, a primary office building in Warsaw

Prague - Generali Real Estate, on behalf of Generali Europe Investments Holding (GEIH) Fund, has acquired Piękna 2.0, a landmark office building in Warsaw, from an investment fund advised by Griffin Real Estate.

This prestigious property further strengthens Generali Real Estate's managed portfolio in the Polish capital, which includes the KroLEWska building, Senatorska 18 and Plac Małachowskiego amongst others.

Piękna 2.0 is an eight-storey building with approximately 15,800 square metres of high quality office spaces, complemented by high street retail units at ground floor. Built in the early 2000's, it recently underwent a major refurbishment and currently has the Polish Financial Supervision Authority (KNF) as the anchor tenant.

It is located in the very heart of Warsaw on Piękna Street, close to Constitution Square, the Polish Parliament, many embassies and government buildings, and it is well-served by public transport.

This transaction is in line with Generali Real Estate's strategy of investing in the major European cities, with a focus on prime office, high street retail and retail assets. It also illustrates once again the company's strong focus on Central and Eastern Europe, where Generali Real Estate currently manages a portfolio worth around € 1 billion.

JLL acted as the commercial advisor of Generali Real Estate, who was also advised by White&Case, PWC, Baker McKenzie and Gleeds.

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ABOUT GENERALI REAL ESTATE

Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with around €30 billion of assets under management as of year-end 2018.

By managing a unique mix of historical and modern properties, Generali Real Estate has developed best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, an independent Italian Group with a strong international presence. Established in 1831, it is among the world's leading insurers and it is present in over 60 countries with total premium income exceeding €66 billion in 2018.